GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1453
ANSWERED ON:26.07.2016
Loss Making and Sick Government PSUs/Companies
Kothapalli Smt. Geetha

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government has shortlisted loss-making and sick Government PSUs/ companies to be considered for closure and strategic disinvestment and if so, the details thereof; and

(b) whether the Government has finalised the closure of Air India, BSNL, IDPL and other units, if so, the details thereof along with the details of disinvestment of each unit?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI BABUL SUPRIYO)

(a): Department of Public Enterprises has issued guidelines on 29.10.2015 for "Streamlining the mechanism for revival and restructuring of sick/ incipient sick and weak Central Public Sector Enterprises (CPSEs)".

As per the guidelines, the administrative Ministries/ Departments are responsible to monitor the sickness of CPSEs and identify the sick/incipient sick/weak CPSEs functioning under their control based on the performance and take timely redressal measures. The concerned administrative Ministries/Departments are also responsible to formulate revival/ restructuring / disinvestment / closure plans for such CPSEs on a case-to-case basis and after obtaining the approval of competent authority.

(b): No proposal for finalizing of closure of Air India, BSNL and IDPL has been received by Department of Public Enterprises.

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